

*Fresno Joint Powers Financing Authority*

*Certificates of Participation*

*Series 1991*

*(Acquiring & Constructing Street Improvements)*

*Underwriter: Sutro & Co.*

*Underwriter's Counsel: Arnelle & Hastie*

*Bond Counsel: Nossaman, Guthner, Knox & Elliott*

*Dated Date: 12/1/1991*

*Credit Rating: A1 Moody's; A Standard & Poor's*

*Security: Installment Sale Agreement*

*Bond Insurance: Not Insured*

*Payment Dates: Principal & Interest = December 1      Interest Only = June 1*

<i>FISCAL YEAR</i>	<i>PRINCIPAL AMOUNT</i>	<i>ANNUAL INTEREST</i>	<i>ANNUAL DEBT SERVICE PAYMENT</i>
2009	760,000	196,763	956,763
2010	810,000	144,756	954,756
2011	860,000	89,438	949,438
2012	920,000	30,475	950,475
<b>TOTALS</b>	<b>3,350,000</b>	<b>461,431</b>	<b>3,811,431</b>